

City of South Daytona
Redevelopment Department

Post Office Box 214960 • South Daytona, FL 32121 • (386) 322-3016 • Fax (386) 322-3029



Memorandum

To: James L. Gillis, Jr., City Manager

From: Patty Rippey, Redevelopment Director

Date: August 23, 2021

Subject: Resolution 2021-01 Approval of FY 2021–2022 Community Redevelopment Area (CRA) Budget

This memorandum serves to request approval of the FY 2021-2022 CRA budget by the Community Redevelopment Agency (CRAG). CRAG Resolution No. 2021-01, adopting the final budget for the CRA, attached hereto is the line-item detail for the operating and capital budget for the FY 2021-2022 Community Redevelopment Trust Fund.

CRAG RESOLUTION NO: 2021- 01

A RESOLUTION OF THE CITY OF SOUTH DAYTONA, FLORIDA COMMUNITY REDEVELOPMENT AGENCY (CRAG) ADOPTING THE REDEVELOPMENT TRUST FUND BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2021 AND ENDING SEPTEMBER 30, 2022; PRESCRIBING THE NET SOURCES OF REVENUE IN THE ESTIMATED AMOUNT OF \$2,019,549; SETTING FORTH OPERATING EXPENDITURES AND TRANSFERS IN THE AMOUNT OF \$2,019,549; PROVIDING FOR SEVERANCE; PROVIDING FOR CONFLICTING RESOLUTIONS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Finance Director has prepared a budget for the Fiscal Year 2021-2022 Redevelopment Trust Fund budget and has submitted the same to the CRAG; and

WHEREAS, the proposed budget sets forth in detail all information required in accordance with Florida Statute, Chapter 189.016, and has been posted on the City’s website at least two days prior to adoption; and

WHEREAS, the CRAG has made a study of the recommended budget and has made any desired adjustments; and

WHEREAS, the budget is available for public inspection in the Office of the City Clerk and on the Community Redevelopment Area (CRA) webpage on the City website.

NOW, THEREFORE, BE IT RESOLVED THE CITY OF SOUTH DAYTONA, FLORIDA COMMUNITY REDEVELOPMENT AGENCY:

Section 1. The amounts anticipated for the Redevelopment Trust Fund are as follows:

FY 2021-2022 Redevelopment Trust Fund Budget Summary

Fund Balances brought forward:	\$ 0
Revenues:	
Tax Increment Receipts	\$2,019,549
Total Revenues and Fund Balances:	<u>\$2,019,549</u>
Appropriations:	
Contingency	\$ 74,726
Personal Services	557,944
Operating Expenses	103,510
Capital Outlay	272,500
Debt Service	978,869
Aid to Private Organizations	<u>32,000</u>
Total	\$2,019,549
Total Appropriations:	<u>\$2,019,549</u>

Section 2. The Fiscal Year 2021-2022 Redevelopment Trust Fund budget setting forth both revenues and expenditures is hereby adopted and made part of this Resolution.

Section 3. The Redevelopment Trust Fund budget as adopted in the preceding section shall govern expenditures of the Community Redevelopment Agency for the fiscal year commencing October 1, 2021 and ending September 30, 2022 upon final adoption.

Section 4. Repealer. All prior resolutions, if any, which conflict with this Resolution are hereby repealed.

Section 5. Severability. If any section, subsection, sentence, clause, phrase or portion of this resolution, or application hereof, is for any reason held invalid or unconstitutional by any Court, such portion or application shall be deemed a separate, distinct, and independent provision, and such holding shall not affect the validity of the remaining portions or application hereof.

Section 6. Effective Date. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED by the Community Redevelopment Agency of the City of South Daytona, Florida at regular meeting assembled this 28th day of September 2021.

Signed: The City of South Daytona,
Florida Community Redevelopment
Agency

William C. Hall, Chairman

Attest:

James L. Gillis, Jr.
Executive Director

Certified as to form:

Wade Vose
Legal Counsel

CITY OF SOUTH DAYTONA



NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

ACCOUNTS FOR:		2020	2021	2021	2021	2021	2022
REDEVELOPMENT TRUST FUND		ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	REVIEW COMMENT
12311	AD VALOREM TAXES						
12311	31114 TIF-MUNICI	-904,573.00	-1,038,250.00	-1,029,637.00	-1,029,637.00	-1,038,250.00	-1,071,743.00
12311	31115 TIF-VOL CO	-651,494.97	-703,960.00	-722,022.00	-722,022.66	-703,960.00	-757,316.00
12311	31116 TIF-P.AUTH	-10,827.47	-11,789.00	-11,659.00	-11,658.56	-11,789.00	-12,300.00
12311	31117 TIF-MOSQUI	-21,911.34	-23,860.00	-23,595.00	-23,595.33	-23,860.00	-24,892.00
12311	31118 TIF-HALIFA	-41,389.00	-45,120.00	-131,249.00	-131,249.00	-45,120.00	-138,712.00
12311	31119 TIFVOLECHO	-23,309.92	-25,132.00	.00	.00	-25,132.00	.00
12311	31120 TIFVOLFRVR	-13,079.04	-14,093.00	-13,937.00	-13,936.89	-14,093.00	-14,586.00
	TOTAL AD VALOREM TAXES	-1,666,584.74	-1,862,204.00	-1,932,099.00	-1,932,099.44	-1,862,204.00	-2,019,549.00
12331	FEDERAL GRANTS						
12331	33170 CULTURE/RE	.00	-69,629.00	-94,087.00	.00	-69,629.00	.00
	TOTAL FEDERAL GRANTS	.00	-69,629.00	-94,087.00	.00	-69,629.00	.00
12389	TRANSFER FROM RESERVES						
12389	38990 TRF/RESERV	.00	-8,416.00	-63,416.00	.00	-8,416.00	.00
	TOTAL TRANSFER FROM RESERVES	.00	-8,416.00	-63,416.00	.00	-8,416.00	.00
12429	CONTINGENCY						
12429	90993 RES CONT	.00	11,978.00	16,361.75	.00	778.00	14,726.00
12429	90994 OP CONTING	.00	50,000.00	50,000.00	.00	50,000.00	60,000.00
	TOTAL CONTINGENCY	.00	61,978.00	66,361.75	.00	50,778.00	74,726.00
12515	COMMUNITY DEVELOPMENT						
12515	10120 SALARIES R	301,463.18	393,428.00	372,010.50	303,165.83	.00	368,744.00
12515	10124 AUTOMOBILE	8,300.00	7,800.00	7,800.00	6,600.00	.00	7,200.00
12515	10129 PHONE ALLO	3,453.75	3,585.00	3,585.00	2,432.50	.00	2,085.00
12515	10140 OT	1,229.18	675.00	675.00	1,536.92	.00	1,220.00
12515	10211 SOCIAL SEC	18,440.97	23,977.00	22,663.00	18,546.52	.00	22,820.00
12515	10212 MEDICARE T	4,365.87	5,639.00	5,331.50	4,394.57	.00	5,369.00
12515	10213 BOOTALLOW	.00	100.00	100.00	.00	.00	264.00
12515	10220 FLORIDA RE	56,140.36	77,313.00	75,590.25	63,082.11	.00	75,272.00
12515	10225 PENS EXP	173.47	179.00	179.00	130.92	.00	11.00
12515	10231 LIFEINSURN	929.66	1,012.00	1,012.00	881.18	.00	1,031.00
12515	10236 HEALTHINSR	36,892.11	61,703.00	54,456.50	34,796.84	.00	60,869.00
12515	10237 DENTALINSR	2,298.14	3,904.00	2,121.50	2,203.73	.00	3,958.00
12515	10241 WORKERS CO	3,962.53	6,864.00	6,908.00	4,332.52	.00	8,743.00
12515	10245 STD-MOO	64.39	82.00	82.00	57.34	.00	58.00

CITY OF SOUTH DAYTONA



NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 2022 FY 2021-2022 OPERATING AND CAPITAL BUDGET FOR PERIOD 99

ACCOUNTS FOR:			2020	2021	2021	2021	2021	2022
REDEVELOPMENT TRUST FUND			ACTUAL	ORIG BUD	REVISED BUD	ACTUAL	PROJECTION	REVIEW COMMENT
12515	10271	HOLIDAY CT	100.00	111.00	111.00	97.09	.00	300.00
12515	30311	CONSULTING	875.00	6,000.00	6,000.00	4,987.50	6,000.00	6,000.00
12515	30313	LEGAL EXPE	10,377.50	12,400.00	12,400.00	9,782.60	12,400.00	13,400.00
12515	30320	AUDITOR FE	.00	.00	5,000.00	5,000.00	.00	.00
12515	30400	MILEAGE/PE	.00	800.00	770.86	.00	800.00	800.00
12515	30401	LODGING	.00	1,065.00	1,065.00	.00	1,065.00	1,200.00
12515	30402	REGISTRATI	283.13	1,250.00	1,250.00	.00	1,250.00	1,718.00
12515	30410	FREIGHT	.00	50.00	50.00	.00	50.00	50.00
12515	30419	COMM	253.63	312.00	312.00	252.00	312.00	336.00
12515	30429	UTIL SVC	592.00	720.00	720.00	480.82	720.00	756.00
12515	30441	EQUIPMENT	.00	1,535.00	1,535.00	.00	1,535.00	1,535.00
12515	30450	INSURANCE	13,305.86	17,076.00	17,076.00	17,003.17	17,076.00	17,657.00
12515	30462	MAINTENANC	.00	144.00	144.00	.00	144.00	144.00
12515	30464	MAINTENANC	.00	15,000.00	35,000.00	20,100.00	15,000.00	15,000.00
12515	30465	MAINTENANC	122,818.20	22,000.00	92,310.00	92,060.00	66,196.75	22,000.00
12515	30480	PROMOTIONA	.00	1,000.00	1,000.00	.00	1,000.00	1,000.00
12515	30492	OTHER CHGS	4,148.79	10,000.00	10,000.00	6,864.25	10,000.00	10,000.00
12515	30493	OTHER MISC	175.00	175.00	175.00	175.00	175.00	175.00
12515	30510	OFFICE SUP	95.20	250.00	250.00	128.07	250.00	250.00
12515	30514	MINOR OFFI	939.51	.00	.00	.00	.00	.00
12515	30541	BOOKS PUB,	11,706.40	11,489.00	11,957.00	11,957.00	11,489.00	11,489.00
12515	60633	MISC IMPRV	.00	35,000.00	35,000.00	62,404.00	35,000.00	.00
12515	60633	00541 US1CORIMPA	.00	.00	43,100.00	5,196.00	.00	50,000.00
12515	60633	00836 IMPROVEMEN	.00	2,500.00	2,500.00	1,125.00	2,500.00	2,500.00
12515	60633	00888 IMPROVEMEN	.00	.00	15,380.00	15,380.00	.00	120,000.00
12515	60633	00889 IMPROVEMEN	.00	.00	.00	.00	.00	100,000.00
12515	60634	IMPROVEMEN	.00	131,798.00	156,256.00	.00	131,798.00	.00
12515	60643	EQP-ADDTL	.00	7,570.00	7,599.14	7,599.14	7,570.00	.00
12515	70712	70001 PRINCAPIMP	632,919.06	431,283.00	431,283.00	431,319.35	431,283.00	439,563.00
12515	70712	70003 PRINCAPIMP	224,006.64	230,120.00	230,120.00	230,118.92	230,120.00	236,400.00
12515	70712	70004 P CRAG 34	188,376.01	198,820.00	198,820.00	98,068.90	198,820.00	209,845.00
12515	70722	70001 INTCAPIMP	49,331.12	33,090.00	33,090.00	29,983.32	33,090.00	16,302.00
12515	70722	70003 INTCAPIMP	79,842.40	72,364.00	72,364.00	65,257.36	72,364.00	49,689.00
12515	70722	70004 I CRAG 34	48,531.53	38,088.00	38,088.00	20,384.87	38,088.00	27,070.00
TOTAL COMMUNITY DEVELOPMENT			1,826,390.59	1,868,271.00	2,013,240.25	1,577,885.34	1,326,095.75	1,912,823.00
12559	OTHER ECONOMIC ENVIRONMENT							
12559	82000	GRANTS TO	1,053.00	10,000.00	10,000.00	9,872.00	10,000.00	32,000.00
TOTAL OTHER ECONOMIC ENVIRON			1,053.00	10,000.00	10,000.00	9,872.00	10,000.00	32,000.00
TOTAL REDEVELOPMENT TRUST FU			160,858.85	.00	.00	-344,342.10	-553,375.25	.00
TOTAL REVENUE			-1,666,584.74	-1,940,249.00	-2,089,602.00	-1,932,099.44	-1,940,249.00	-2,019,549.00
TOTAL EXPENSE			1,827,443.59	1,940,249.00	2,089,602.00	1,587,757.34	1,386,873.75	2,019,549.00
GRAND TOTAL			160,858.85	.00	.00	-344,342.10	-553,375.25	.00

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