City of South Daytona

Office of the City Manager / Department of Finance

Post Office Box 214960 • South Daytona, FL 32121 • 386/322-3060 • FAX 386/322-3099

MEMORANDUM

To: James L. Gillis, Jr., City Manager

From: Jason E. Oliva, Deputy Finance Director

Re: First Public Hearing - A Resolution of the City Council of the City of South Daytona

Adopting the Tentative Millage Rate for the Fiscal Year 2020-2021

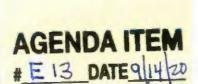
Date: August 17, 2020

Issue: The Truth in Millage (TRIM) process informs taxpayers and the public about the legislative process by which local taxing authorities determine ad valorem (property) taxes. When levying a millage, taxing authorities must follow chapter 200 of the Florida Statutes which govern TRIM. State laws require that two formal public hearings be held in September to adopt the millage rate for the upcoming fiscal year, 2020-2021. At the first public hearing, the City will adopt a tentative millage rate and set a date and time for the final public hearing.

Solution: Resolution No. 2020-16, attached, adopts the tentative millage rate at 7.75 and sets the final public hearing for September 29, 2020 at 6:00 pm. The proposed budget for fiscal year 2020-2021 is based on this millage rate which is 6.24% higher than the rolled-back rate. The wording of the attached resolution is consistent with the 2020 TRIM Compliance Workbook provided by the Florida Department of Revenue.

Recommendation: Staff requests council adopt the tentative millage rate and set the final public hearing date for September 29, 2020 at 6:00 pm.

Result: The City will remain in compliance with TRIM requirements. According to Florida law, failure to meet TRIM requirements will result in loss of revenue sharing for the taxing authority.



RESOLUTION NO. 2020-16

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SOUTH DAYTONA, VOLUSIA COUNTY, FLORIDA, ADOPTING THE TENTATIVE MILLAGE RATE FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021; AND PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of South Daytona of Volusia County, Florida, on September 14, 2020, adopted Fiscal Year Tentative Millage Rates following a public hearing as required by Florida State Statute 200.065; and

WHEREAS, the City of South Daytona of Volusia County, Florida, held a public hearing as required by Florida Statue 200.065; and

WHEREAS, the gross taxable value for operating purposes, not exempt from taxation, has been certified by the Volusia County Property Appraiser to the City of South Daytona as \$658,024,478.

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SOUTH DAYTONA OF VOLUSIA COUNTY, FLORIDA:

SECTION 1. The FY 2020-21 operating millage rate is <u>7.75</u> mills, which is greater that the rolled-back rate of <u>7.2951</u> mills by <u>6.24</u>%.

SECTION 2. The Final Public Hearing will be September 29, 2020 at 6:00pm.

SECTION 3. SEVERABILITY. If any section subsection or portion of this Resolution proves to be invalid, unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity, force, or effect of any other section or part of this Resolution.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption by the City Council.

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PASSED upon first and final reading at a	regular meeting of	the City Council held
in the City of South Daytona, Florida, on the 14^{TH}	day of September	, 2020.
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	SIGNED:	;		
	William C. Hall, Mayor			
ATTEST:		, ,		
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James L. Gillis, Jr. City Manager		· · · · · · · · · · · · · · · · · · ·	•	
CERTIFIED AS TO FORM:				
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Scott E. Simpson City Attorney	·	;		