

City of South Daytona



Office of the City Manager / Department of Finance

Post Office Box 214960 • South Daytona, FL 32121 • 386/322-3060 • FAX 386

MEMORANDUM

AGENDA ITEM
E18 DATE 9/29/2020

To: James L. Gillis, Jr., City Manager

From: Jason E. Oliva, Deputy Finance Director

Re: **Resolution No. 2020-37**, A Resolution of the City Council of the City of South Daytona, Volusia County, Adopting the Final Millage Rate for the Fiscal Year Beginning October 1, 2020 and Ending September 30, 2021; Providing for Severability; and Providing an Effective Date

Date: September 22, 2020

Issue: The Truth in Millage (TRIM) process informs taxpayers and the public about the legislative process by which local taxing authorities determine ad valorem (property) taxes. When levying a millage, taxing authorities must follow chapter 200 of the Florida Statutes which govern TRIM. State laws require that two formal public hearings be held in September to adopt the millage rate for the upcoming fiscal year, 2020-2021. The City Council adopted a tentative millage rate of 7.75 mills at the tentative public hearing at a meeting on September 14, 2020.

Before the adoption of the final millage rate, the Notice of Proposed Property Taxes, otherwise known as TRIM (Truth in Millage) notice, was prepared and mailed to taxpayers by the Volusia County Property Appraiser. Printed on the TRIM notice was the date of the first scheduled public hearing to adopt the tentative budget and the tentative millage rate which was approved September 14th. The City is required to provide notice of the final hearing with an advertisement containing the summary budget information along with the final millage rate and the final approved budget. This was published Friday, September 25, 2020 in the Daytona Beach News-Journal.

Solution: Resolution No. 2020-37, attached, adopts the final millage rate at 7.75 mills. The proposed budget for fiscal year 2020-2021 is based on this millage rate which is 6.24% higher than the rolled-back rate.

Recommendation: Staff requests council adopt the final millage rate of 7.75 mills.

Result: The City will remain in compliance with TRIM requirements. According to Florida law, failure to meet TRIM requirements will result in loss of revenue sharing for the taxing authority.

RESOLUTION NO. 2020-37

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SOUTH DAYTONA, VOLUSIA COUNTY, FLORIDA, ADOPTING THE FINAL MILLAGE RATE FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of South Daytona of Volusia County, Florida, on September 14, 2020, adopted Fiscal Year Tentative Millage Rates following a public hearing as required by Florida State Statute 200.065; and

WHEREAS, the City of South Daytona of Volusia County, Florida, on September 29, 2020, adopted Fiscal Year Final Millage Rates following a public hearing as required by Florida State Statute 200.065; and

WHEREAS, the City of South Daytona of Volusia County, Florida, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the gross taxable value for operating purposes, not exempt from taxation, has been certified by the Volusia County Property Appraiser to the City of South Daytona as \$658,024,478.

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SOUTH DAYTONA OF VOLUSIA COUNTY, FLORIDA:

SECTION 1. The FY 2020-21 operating millage rate is 7.75 mills, which is greater than the rolled-back rate of 7.2951 mills by 6.24%.

SECTION 2. SEVERABILITY. If any section subsection or portion of this Resolution proves to be invalid, unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity, force, or effect of any other section or part of this Resolution.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption by the City Council.

PASSED upon first and final reading at a regular meeting of the City Council held
in the City of South Daytona, Florida, on the 29TH day of September, 2020.

SIGNED:

William C. Hall,
Mayor

ATTEST:

James L. Gillis, Jr.
City Manager

CERTIFIED AS TO FORM:

Scott E. Simpson
City Attorney