



City of South Daytona

Office of the City Manager / Department of Finance
Post Office Box 214960 • South Daytona, FL 32121 • 386/322-3060

MEMORANDUM

AGENDA ITEM

Item # D12

Date: September 28, 2021

To: James L. Gillis, Jr., City Manager

From: Jason E. Oliva, Finance Director

Re: **Resolution No. 2021-24**, A Resolution of the City Council of the City of South Daytona, Volusia County, Adopting the Final Millage Rate for the Fiscal Year Beginning October 1, 2021 and Ending September 30, 2022; and Providing for Severability; and Providing an Effective Date

Date: September 20, 2021

Issue: The Truth in Millage (TRIM) process informs taxpayers and the public about the legislative process by which local taxing authorities determine ad valorem (property) taxes. When levying a millage, taxing authorities must follow chapter 200 of the Florida Statutes which govern TRIM. State laws require that two formal public hearings be held in September to adopt the millage rate for the upcoming fiscal year, 2021-2022. The City Council adopted a tentative millage rate of 7.75 mills at the tentative public hearing at a meeting on September 13, 2021.

Before the adoption of the final millage rate, the Notice of Proposed Property Taxes, otherwise known as TRIM (Truth in Millage) notice, was prepared and mailed to taxpayers by the Volusia County Property Appraiser. Printed on the TRIM notice was the date of the first scheduled public hearing to adopt the tentative budget and the tentative millage rate which was approved September 13th. The City is required to provide notice of the final hearing with an advertisement containing the summary budget information along with the final millage rate and the final approved budget. This was published Friday, September 24, 2021 in the Daytona Beach News-Journal.

Solution: Resolution No. 2021-24, attached, adopts the final millage rate at 7.75 mills. The proposed budget for fiscal year 2021-2022 is based on this millage rate which is 5.13% higher than the rolled-back rate.

Recommendation: Staff requests council adopt the final millage rate of 7.75 mills.

Result: The City will remain in compliance with TRIM requirements. According to Florida law, failure to meet TRIM requirements will result in loss of revenue sharing for the taxing authority.

RESOLUTION NO. 2021-24

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SOUTH DAYTONA, VOLUSIA COUNTY, FLORIDA, ADOPTING THE FINAL MILLAGE RATE FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2021 AND ENDING SEPTEMBER 30, 2022; AND PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.

WHEREAS, on September 13, 2021, the City Council adopted a tentative millage rate following a public hearing as required by Section 200.065, Florida Statutes; and

WHEREAS, pursuant to Section 200.065, Florida Statutes, a public hearing on the final millage rate has been conducted by the City Council on September 28, 2021; and

WHEREAS, the gross taxable value for operating purposes, not exempt from taxation, has been certified by the Volusia County Property Appraiser to the City of South Daytona as \$698,953,702.

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SOUTH DAYTONA OF VOLUSIA COUNTY, FLORIDA:

SECTION 1. The FY 2021-22 operating millage rate is 7.75 mills, which is greater than the rolled-back rate of 7.3719 mills by 5.13%.

SECTION 2. SEVERABILITY. If any section subsection or portion of this Resolution proves to be invalid, unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity, force, or effect of any other section or part of this Resolution.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption by the City Council.

PASSED upon first and final reading at a regular meeting of the City Council held in the City of South Daytona, Florida, on the 28TH day of September, 2021.

**Signed: The City Council of the
City of South Daytona, Florida**

The Honorable William C. Hall, Mayor

Attest:

James L. Gillis, Jr., City Manager

Approved as to form and legality:

Wade C. Vose, City Attorney